



Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

November 14, 2022

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code:532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol:GOKUL EQ

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14th November, 2022 and submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby submit/inform that

1. The Board of Directors ("the Board") at its meeting held on 14th November, 2022, commenced at 12:30 p.m. and concluded at 04:30 p.m., has approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2022.
2. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. These results are also being uploaded on the Company's website at www.gokulgroup.com

You are requested to take the above on record.

Thanking you.

Yours truly,
For Gokul Refoils and Solvent Limited


Abhinav Mathur
Company Secretary & Compliance Officer
Membership No. A22613



M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

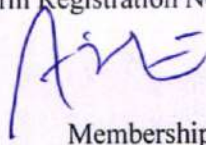
C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gokul Refoils and Solvent Limited ('the Company') for the quarter and half year ended 30th September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W


A R Devani
Partner
Membership No: 170644
UDIN : 22170644BCZXVL9434



Ahmedabad, November 14, 2022

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30.09.2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gokul Refoils and Solvent Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended September 30, 2022 and for the period from 01.04.2022 to 30.09.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Gokul Refoils and Solvent Limited – Parent
 2. Gokul Agri International Limited – Wholly Owned Subsidiary
 3. Professional Commodity Services Pvt. Ltd. – Step Down Subsidiary
 4. Gujarat Gokul Power Limited - Associate



M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by us, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 251.43 Lakhs as at 30.09.2022 and total revenue of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit / (loss) after tax of Rs. (0.12) Lakhs and Rs.(0.50) Lakhs and total comprehensive income of Rs. (0.12) Lakhs and Rs. (0.50) Lakhs for the quarter ended 30.09.2022 and for the period from 01.04.2022 to 30.09.2022 respectively and cash outflows (net) of Rs. 45.35 Lakhs for the period from 01.04.2022 to 30.09.2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and total comprehensive income / loss of Rs. Nil for the quarter ended 30.09.2022 and for the period from 01.04.2022 to 30.09.2022, as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial statements/ financial information/ financial results which have not been reviewed by us. Our conclusion is so far as it relates to the affairs of these subsidiary and associate is based solely on such management approved unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For, M.R.Pandhi & Associates
Chartered Accountants

Firm Registration No.: 112360W



A R Devani

A R Devani
Partner

Membership No: 170644
UDIN : 22170644BCZY0Q2612

Ahmedabad, November 14, 2022



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Unaudited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2022 (Rs. In Lakhs)

Sr. No	Particulars	Standalone Financial Results					
		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)			(Unaudited)		(Audited)
		258.98	-	-	258.98	0.00	1,141.78
	Revenue from Operations	184.50	189.28	157.47	373.78	309.60	589.07
	Other income	443.48	189.28	157.47	632.75	309.60	1,730.80
	Total Income						
	Expenses						1,130.85
	Cost of Materials consumed	258.73			258.73		
	Purchase of Stock-in-Trade						
	Changes in inventories of finished goods, work in progress and stock in trade						197.75
	Employer benefits expense	58.62	61.48	51.77	120.10	103.54	0.14
	Finance Costs	0.00	0.11	0.06	0.11	0.06	66.28
	Depreciation and amortisation expense	16.41	16.34	16.64	32.75	33.33	169.05
	Other Expenses	18.13	28.08	20.56	46.22	54.19	1,564.07
	Total Expenses	351.90	106.01	89.03	457.90	191.12	166.73
	Profit/(Loss) before exceptional items and tax (I - II)	91.58	83.27	68.44	174.85	118.49	166.73
	Exceptional Items						
	Profit/(Loss) before tax (III - IV)	91.58	83.27	68.44	174.85	118.49	166.73
	Tax Expense						21.12
	a) Current tax	17.32	14.28	11.65	31.60	18.79	(1.47)
	b) Deferred tax	(1.24)	(1.36)	(1.02)	(2.60)	(2.14)	3.88
	c) Excess/(Short) Provision Of Earlier Years		0.13		0.13		23.53
	Net Profit/(Loss) from ordinary activities after tax (V - VI)	16.08	13.05	10.63	29.13	16.65	143.19
	Other Comprehensive Income / (Expenses) - (Net of Tax)	75.50	70.21	57.81	145.72	101.83	1.96
	Total Comprehensive Income (VII + VIII)	0.75	1.12	(1.12)	1.87	(2.62)	145.15
	Paid up Equity Share Capital (Face Value of Rs.2/ per share)	76.25	71.34	56.69	147.59	99.21	1,579.90
	Earning per equity share	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	
	(a) Basic (Rs.)	0.08	0.07	0.06	0.15	0.10	0.14
	(b) Diluted (Rs.)	0.08	0.07	0.06	0.15	0.10	0.14

Notes

- The above unaudited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on November 14, 2022 are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
- The standalone figures of the quarter ended 30th September, 2022 are the balancing figures between the unaudited figures in respect of the six months ended 30th September 2022 and the unaudited figures upto quarter ended 30th June, 2022 which were subjected to Limited review.
- Previous year/quarter figures are regrouped and rearranged wherever necessary.

For, Gokul Refoils & Solvent Limited

(Signature)
 Dharmendrasinh Rajput
 Executive Director (DIN 03050088)

Place: Ahmedabad
 Date: 14/11/2022

Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151, Dist. Patan, Gujarat (India)
 Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : gsk@gokulgroup.com
 Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
 P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252639



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Gokul Refoils And Solvent Limited
Standalone Cash Flow Statement for the Half year ended September 2022


(Rs. In Lakhs)

	Particulars	For the Half-year ended 30th September, 2022	For the Half-year ended 30th September, 2021
A.	Cash Flow From Operating Activities		
	Profit before tax for the year	174.85	118.49
	Adjustment For :-		
	Depreciation and amortization expenses	32.75	33.33
	Loss/(Profit) on Sale of Fixed Assets-Net	-	0.79
	Interest Income	(220.48)	(216.41)
	Interest Expenses - other	-	0.06
	(Profit)/Loss From Partnership Firm	(77.30)	(73.97)
	Provision For Retirement Benefits	12.03	13.04
	Total	(253.00)	(243.19)
	Operating Profit (Loss) Before Working Capital Changes	(78.15)	(124.70)
	Adjustment For :-		
	(Increase)/ Decrease In Other Non Current Assets	(0.00)	18.77
	(Increase)/ Decrease In Trade Receivables	(178.40)	54.60
	(Increase)/ Decrease In Current Others Financial Assets	7.37	1.89
	(Increase)/ Decrease In Others Current Assets	180.78	320.11
	Adjustment For :-		
	Increase / (Decrease) In Current Financial Liabilities - Trade Payables	4.66	(43.08)
	Increase / (Decrease) In Current Financial Liabilities - Other Liabilities	-	-
	Increase / (Decrease) In Other Current Liabilities	8.01	(5.81)
	Cash Generated From Operations	(55.72)	221.78
	Direct Tax (Paid) /Received	(15.09)	(11.85)
	Retirement Benefits paid	(8.17)	-
	Cash Flow Before Extraordinary Items	(78.98)	209.93
	Net Cash From Operating Activities Total	(78.98)	209.93
B.	Net Cash Flow From Investment Activities		
	(Increase)/Decrease Of Current Investment	82.00	(70.71)
	Sale of Fixed Asset	-	2.90
	Loan To Subsidiary /Associates	0.02	5.09
	Net Cash From Investment Activities	82.02	(199.72)
C.	Cash Flows From Financing Activities		
	Interest Paid	-	(0.06)
	Net Cash From Financial Activities	-	(0.06)
	Net Increase /(-) Decrease in Cash And Cash Equivalents	3.04	10.15
	Opening Balance In Cash And Cash Equivalents	13.07	11.55
	Closing Balance In Cash And Cash Equivalents	16.10	21.70
	Reconciliation of cash and cash equivalent with Balance sheet		
	cash and cash equivalent as per Balance sheet	16.10	21.70
	Closing Balance In Cash And Cash Equivalents as per Balance sheet	16.10	21.70

For Gokul Refoils & Solvent Limited

Place: Ahmedabad

Date: 14/11/2022


 Dharmendrasinh Rajput
 Executive Director (DIN 03050088)

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Gokul Refoils & Solvent Limited Statement of Assets and Liabilities		
Particulars	Standalone	
	As at 30.9.2022 Unaudited	As at 31.03.2022 Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	38.33	43.73
(b) Capital work-in-progress	-	-
(c) Investment Property	1,193.52	1,220.87
(d) Intangibles	0.35	0.35
(e) Financial Assets		
(i) Investments		
a) Investments in Subsidiaries and Associates	8,602.42	8,602.42
b) Other Investments	0.95	0.95
(ii) Loan	4,976.12	4,872.99
(iii) Other Financial Assets	6.62	6.62
(f) Deferred tax assets (Net)	251.06	249.09
(g) Other Non-Current Assets	98.04	98.04
	15,167.41	15,095.06
Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Investments	3,003.14	2,893.79
(ii) Trade receivables	199.10	20.70
(iii) Cash and Cash Equivalents	16.10	13.07
(iv) Other Bank balance	1.41	1.41
(v) Loans	-	-
(vi) Others Financial Assets	43.17	50.54
(c) Current tax asset (Net)	-	9.06
(d) Other current assets	4,152.01	4,332.79
	7,414.94	7,321.36
Total Assets	22,582.35	22,416.43
2 EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1979.9	1,979.90
(b) Other equity	19,560.97	19,413.38
Total equity	21,540.87	21,393.28
LIABILITIES		
Non-current liabilities		
(a) Provisions	28.47	27.81
	28.47	27.81
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro and small enterprises		
(b) Total outstanding dues of creditors other than micro and small enterprises	18.66	14.00
(ii) Other Financial liabilities	12.20	8.15
(b) Other current liabilities	961.75	966.63
(c) Provisions	3.89	6.55
(d) Current Tax Liabilities (Net)	16.51	-
	1,013.01	995.33
Total Liabilities	1,041.48	1,023.15
Total Equity and Liabilities	22,582.35	22,416.43

Place: Ahmedabad
 Date: 14/11/2022

For Gokul Refoils & Solvent Limited


 Dharmendrasinh Rajput
 Executive Director (DIN 03050088)

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Statement of consolidated Financial Results for the Quarter and half year ended 30th September, 2022

(Rs. in Lakhs)

Sl. No	Particulars	Consolidated Financial Results					
		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)			(Unaudited)		(Audited)	
	Revenue from Operations	77,941.37	94,829.80	69,178.56	177,171.17	141,960.74	105,302.67
	Other Income	247.17	509.42	193.11	756.59	1,031.62	2,147.59
	Total Income	78,188.54	95,339.22	69,371.66	177,927.77	142,992.36	107,450.26
	Expenses						
	Cost of Materials consumed	60,474.07	91,878.76	64,449.46	152,352.84	137,696.65	291,785.17
	Purchase of Stock-in-Trade	6,565.46	-	1,538.55	6,565.46	3,980.88	4,847.36
	Changes in inventories of finished goods, work in progress and stock in trade	6,049.85	(1,473.44)	(221.82)	4,626.41	(5,916.27)	16,156.19
	Employee benefits expense	431.65	444.91	411.82	876.56	800.35	1,608.45
	Finance Costs	627.96	718.23	437.08	1,346.19	944.13	1,794.41
	Depreciation and amortisation expense	177.56	163.03	155.82	340.60	296.68	674.02
	Other Expenses	3,014.61	2,513.71	1,671.19	5,528.31	3,473.16	8,271.15
	Total Expenses	77,341.16	94,295.20	68,442.10	171,636.36	141,275.59	103,776.43
	Profit/(Loss) before exceptional items and tax (I - II)	847.38	1,044.02	929.56	1,891.40	1,716.77	3,673.83
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax (III - IV)	847.38	1,044.02	929.56	1,891.40	1,716.77	3,673.83
	Tax Expense						
	a) Current tax	131.52	318.41	209.84	449.94	414.81	1,010.02
	b) Deferred tax	7.88	28.71	(6.37)	20.83	(9.79)	(76.09)
	c) Excess/(Short) Provision of Earlier Years	(56.10)	0.13	-	55.97	-	37.50
		67.51	347.25	203.46	414.80	405.62	1,021.43
	Net Profit/(Loss) from ordinary activities after tax (V - VI)	779.84	696.77	726.10	1,476.51	1,310.65	2,652.40
	Net Profit/(Loss) for the period after tax (VI-VII)	779.84	696.77	726.10	1,476.51	1,310.65	2,652.40
	Other Comprehensive Income / (Expenses) - (Net of Tax)	1.12	(0.75)	(0.19)	(1.87)	(0.56)	8.28
	Total Comprehensive Income (VII + VIII)	778.72	696.02	725.91	1,474.74	1,310.09	2,660.68
	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
	Pay up Equity Share Capital (Face Value of Rs. 2/- per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
	Earning per equity share						
	(a) Basic (Rs.)	0.79	0.70	0.73	1.49	1.32	2.68
	(b) Diluted (Rs.)	0.79	0.70	0.73	1.49	1.32	2.68

Notes

- The above Unaudited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on November 14, 2022 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group recognizes its activities of dealing in edible-non edible oils and related activities - Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable segment.
- The consolidated figures of the quarter ended 30th September, 2022 are the balancing figures between the unaudited figures in respect of the six months ended 30th September 2022 and the unaudited figures upto quarter ended 30th June, 2022 which were subjected to limited review.
- The standalone financial results for the quarter ended September 30, 2022 are summarised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Revenue from operations	258.98	-	-	258.98	0.00	1,141.78
Profit before tax	91.58	83.27	68.44	174.85	118.49	166.73
Net profit for the period	75.50	70.21	57.81	145.72	101.83	143.19
Other comprehensive income (Net of tax)	0.25	1.12	(1.12)	1.87	(1.62)	1.96
Total Comprehensive Income for the period	76.25	71.34	56.69	147.59	99.21	145.15

- The figures for the previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Place: Ahmedabad
 Date: 14/11/2022

For Gokul Refoils & Solvent Limited

(Signature)
 Chairman
 Executive Director (DIN 03050088)

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151, Dist. Patan, Gujarat (India)
 Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com
 Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
 P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009, Gujarat (India)
 Ph. : +91-79-66304555, 66615253/54/55
 Fax : +91-79-66304543 Email : grsl@gokulgroup.com
 CIN : L18142GJ1992PLC018745

Gokul Refoils & Solvent Limited		
Consolidated Statement of Assets and Liabilities		
Particulars	Consolidated	
	As at 30-09-2022	As at 31-03-2022
	Unaudited	Audited
Rs. in Lakhs		
1 ASSETS		
Non-current assets		
(a) Property, plant and equipment	8,545.07	7,003.35
(b) Capital work-in-progress	407.63	209.61
(c) Investment Property	1,382.40	1,410.00
(d) Intangibles	2.74	3.38
(e) Financial Assets		
(i) Investments		
a) Investments in Subsidiaries and Associates	400.00	400.00
b) Other Investments	48.19	43.59
(ii) Loan	3,607.53	3,537.31
(iii) Other Financial Assets	23.26	23.26
(e) Other Non-Current Assets	299.48	1,072.35
	14,716.32	13,702.94
Current assets		
(a) Inventories	15,435.15	33,802.78
(b) Financial assets		
(i) Investments	3,003.14	2,893.79
(ii) Trade receivables	17,108.53	16,748.62
(iii) Cash and Cash Equivalents	4,505.30	1,046.78
(iv) Other Bank balance	4,108.67	4,806.99
(v) Loans	-	-
(vi) Others Financial Assets	1,044.97	1,333.01
(c) Other current assets	8,885.88	9,717.61
	54,091.64	70,349.63
Total Assets	68,807.95	84,052.55
2 EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,979.90	1,979.90
(b) Other equity	29,888.49	28,413.76
Total equity	31,868.39	30,393.66
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,085.45	-
(ii) Other financial liabilities	-	-
(a) Provisions	180.99	155.34
(b) Deferred tax liabilities (Net)	198.66	176.46
	2,465.10	333.80
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	26,821.91	36,749.59
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	3.56	586.16
(b) Total outstanding dues of creditors other than micro and small enterprises	4,595.95	14,040.98
(iii) Other Financial liabilities	14.05	1.11
(b) Other current liabilities	2,997.24	1,670.52
(c) Provisions	31.07	54.45
(d) Current Tax Liabilities (Net)	10.68	222.28
	34,474.46	53,325.09
Total Liabilities	36,939.56	53,658.89
Total Equity and Liabilities	68,807.95	84,052.55

Place: Ahmedabad
 Date: 14/11/2021

For Gokul Refoils & Solvent Limited

Dharmendra Singh Rajput
 Dharmendra Singh Rajput
 Executive Director (DIN 03050088)

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Gokul Refoils And Solvent Limited Consolidated Cash Flow Statement		
Particulars	Rs. in Lakhs	
	For the half-year ended 30th September, 2022	For the Half-year ended 30th September, 2021
A. Cash Flow From Operating Activities		
Net Profit before tax for the year	1,891.40	1,716.27
Adjustment For :-		
Depreciation and amortization expenses	340.60	296.68
Loss/(Profit) On Sale Of fixed Assets-Net	-	(1.50)
Interest Income	(287.37)	(295.63)
Interest Expenses (Including Prepaid expense out)	1,346.08	943.94
(Profit)/Loss From Partnership Firm	(77.30)	(73.97)
Gain On Sale Of Mutual Fund	(10.97)	(2.54)
Provision For Retirement Benefits	59.39	-
Bad debt written off	-	71.16
Provision for doubtful debt	73.65	-
Total	1,444.08	938.15
Operating Profit (Loss) Before Working Capital Changes	3,335.49	2,654.42
Adjustment For :-		
(Increase) / Decrease In Non Current Other Financial Assets	-	0.14
(Increase) / Decrease In Other Non Current Assets	772.87	30.48
(Increase) / Decrease In Inventories	18,367.63	5,156.93
(Increase) / Decrease In Trade Receivables	(433.56)	551.73
(Increase) / Decrease In Other Bank balance	698.33	964.72
(Increase) / Decrease In Current Others Financial Assets	174.21	(751.53)
(Increase) / Decrease In Other Current Assets	831.73	338.28
Increase / (Decrease) In Current Financial Liabilities - Trade Payable	(10,027.63)	(5,121.66)
Increase / (Decrease) In Current Financial Liabilities - Other Liabilities	12.94	10.11
Increase / (Decrease) In Other Current Liabilities	1,111.16	(2,723.19)
Cash Generated From Operations	14,843.15	1,510.43
Direct Tax (Paid) /Received	(441.85)	(260.68)
Retirement Benefits paid	(56.24)	(0.81)
Cash Flow Before Extraordinary Items	14,345.05	1,248.94
Extraordinary Items (Deferred Tax Liab Diff)	-	-
Net Cash From Operating Activities Total	14,345.05	1,248.94
B. Net Cash Flow From Investment Activities		
Purchase of Fixed Assets	(2,052.11)	(671.30)
Sale of Fixed Assets	-	72.90
(Purchase)/Disposal Of Current Investment	(109.35)	354.47
Interest Received	287.37	295.63
Profit/(Loss) from Partnership Firm	77.30	73.97
Gain On Sale Of Mutual Fund	10.97	2.54
(Purchase)/Disposal Of Non Current Investment - Capital repayment	(4.50)	4.80
Loan To Subsidiary / Associates	70.22	(67.14)
Net Cash From Investment Activities	(1,720.11)	64.86
C. Cash Flows From Financing Activities		
Interest Paid	(1,346.08)	(943.94)
(Repayment)/Acquisition of Short term borrowings	(7,842.23)	692.03
Net Cash From Financial Activities	(9,188.31)	(251.91)
Net Increase /(-) Decrease In Cash And Cash Equivalents	3,436.64	1,061.89
Opening Balance In Cash And Cash Equivalents	1,009.55	2,372.11
Closing Balance In Cash And Cash Equivalents	4,446.19	3,434.20
Reconciliation of cash and cash equivalent with Balance sheet		
Cash and cash equivalent as per Balance sheet	4,505.30	3,474.73
Less: Interest Accrued but not due on FDR	59.11	40.53
Closing Balance In Cash And Cash Equivalents as per Balance	4,446.19	3,434.20

Place: Ahmedabad
 Date: 14/11/2022

For Gokul Refoils & Solvent Limited

(Signature)
 Dharendra Prasad Rajput
 Executive Director (DIN 030500RR)

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